

<b>Activate product code:</b>	<b>E40</b>	<b>E41</b>	<b>E42</b>	<b>E43</b>
<b>Type:</b>	<b>Owner Occupier</b>	<b>Owner Occupier</b>	<b>Owner Occupier</b>	<b>Owner Occupier</b>
<b>Purpose:</b>	Purchase with full fees payable by the applicant	Remortgage with fees assisted package, product switch and additional borrowing	Purchase with full fees payable by the applicant	Remortgage with fees assisted package, product switch and additional borrowing
<b>Discount:</b>	2.50% for 3 years	2.50% for 3 years	2.00% for 3 years	2.00% for 3 years
<b>Interest rate, currently:</b>	2.29%	2.29%	2.79%	2.79%
<b>APR:</b>				
<b>Minimum rate:</b>	2.09%	2.09%	2.59%	2.59%
<b>Period:</b>	3 years	3 years	3 years	3 years
<b>No. of months (for Summit):</b>	36	36	36	36
<b>Max. loan to value:</b>	80%	80%	80%	80%
<b>Interest calculated:</b>	Monthly	Monthly	Monthly	Monthly
<b>Follow on rate:</b>	Monthly Standard Variable Rate, currently 4.79%	Monthly Standard Variable Rate, currently 4.79%	Monthly Standard Variable Rate, currently 4.79%	Monthly Standard Variable Rate, currently 4.79%
<b>ERCs:</b>	3% for the first 3 years	3% for the first 3 years	3% for the first 3 years	3% for the first 3 years
<b>Processing fee:</b>	Standard fee scale	Standard fee scale (valuation refunded on completion up to a maximum of £360 for remortgage)	Standard fee scale	Standard fee scale (valuation fee refunded on completion up to a maximum of £360 for remortgage)
<b>Completion fee:</b>	£945	£945 for new business, £0 for product switch and additional borrowing	£945	£945 for new business, £0 for product switch and additional borrowing
<b>Repayment method:</b>	Repayment only	Repayment only	Interest only	Interest only
<b>Conditional insurances:</b>	None	None	None	None
<b>Minimum loan:</b>	£45,000	£45,000	£45,000	£45,000
<b>Maximum loan:</b>	Usual limits apply	Usual limits apply	Usual limits apply	Usual limits apply
<b>Completion deadline:</b>	None	None	None	None
<b>Cashback:</b>	None	None	None	None
<b>Additional criteria:</b>	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.
<b>Distribution:</b>	Direct (via New Business Team and online) Via an Intermediary	Direct (via New Business Team and online) Via an Intermediary	Direct (via New Business Team and online) Via an Intermediary	Direct (via New Business Team and online) Via an Intermediary
<b>Procuration fee:</b>	0.35% (min. £157.50)	0.35% (min. £157.50)	0.35% (min. £157.50)	0.35% (min. £157.50)